



Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr, Kamala Mills Compound, S.B Marg, Lower Parel, Mumbai - 13
CIN NO: L65920MH1989PLC054398, Website www.timesguarantylimited.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016 (Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)							
Part I							
Sr. No	Particulars	FOR THE QUARTER ENDED			FOR THE YEAR ENDED	PREVIOUS YEAR ENDED	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
(Refer Notes below)		Audited	(Unaudited)	(Audited)	(Audited)	(Audited)	
1. Income from operations							
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	
(b)	Other Operating Income	2.03	1.28	18.50	12.30	57.16	
	Total Income from Operations (net)	2.03	1.28	18.50	12.30	57.16	
2. Expenses							
a.	Employees benefits expense	3.37	4.77	5.43	18.16	18.75	
b.	Depreciation & amortization expense	(0.17)	0.06	0.07	0.00	0.22	
c.	Legal & Professional expense	2.55	0.34	2.04	3.72	7.33	
d.	Other Expenditure	8.96	2.62	5.51	15.45	12.28	
e.	Total Expenses	14.71	7.79	13.05	37.33	38.59	
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	(12.68)	(6.51)	5.45	(25.03)	18.57	
4.	Other Income	0.22	0.00	0.23	0.42	0.76	
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	(12.46)	(6.51)	5.68	(24.61)	19.33	
6.	Finance costs	0.00	0.00	0.00	0.00	0.00	
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	(12.46)	(6.51)	5.68	(24.61)	19.33	
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	
9.	Profit/Loss from ordinary activities before tax (7+8)	(12.46)	(6.51)	5.68	(24.61)	19.33	
10.	Tax expense	0.00	0.24	(3.86)	0.24	0.82	
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	(12.46)	(6.75)	9.54	(24.85)	18.51	
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	
13.	Net Profit/Loss for the period (11+12)	(12.46)	(6.75)	9.54	(24.85)	18.51	
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00	
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	(12.46)	(6.75)	9.54	(24.85)	18.51	
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31	
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1501.39	1526.24	
19.1	Earnings per Share (before extra ordinary items)						
a.	Basic & Diluted	(0.14)	(0.08)	0.11	(0.28)	0.21	
19.2	Earnings per Share (after extra ordinary items)						
a.	Basic & Diluted	(0.14)	(0.08)	0.11	(0.28)	0.21	
Part II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
-	Number of Shares	2255750	2255750	2255750	2255750	2255750	
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	
2.	Promoters & Promoter group Shareholding**						
a)	Pledged/Incumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group	Nil	Nil	Nil	Nil	Nil	
-	Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil	
b)	Non-Incumbered						
-	Number of Shares	6737399	6737399	6737399	6737399	6737399	
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%	
Particulars		3 months ended (March 31, 2016)				Standalone/Consolidated Statement of Assets & Liabilities	
		As at		As at			
		31/03/2016		31/03/2015			
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the Quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					
*Applicable in case of consolidated statement of assets & liabilities							
Notes:							
1. The above audited Financial Results were reviewed by the Audit Committee at its Meeting held on April 19, 2016 and taken on record by the Board of Directors at their Meeting held on April 19, 2016.							
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.							
3. The Company has imputed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.							
4. Figures of quarter ended March 31, 2016 are the balancing figures between audited figures of the Company in respect of the financial year ended March 31, 2016 and the unaudited figures upto nine months ended December 31, 2015. Previous quarter/year's figures have been regrouped/re-cast, wherever necessary.							
5. Note on Depreciation: In accordance with the provisions of Companies (Accounting Standards) Amendment Rules, 2016, depreciation on immovable property charged during the earlier quarter for the year has been reversed.							
		A. EQUITY & LIABILITIES					
		1. Shareholders' funds					
		a. Share capital					
		900.21					
		900.21					
		b. Reserves & surplus					
		1501.39					
		1526.24					
		Sub-total - Shareholders' funds					
		2401.60					
		2426.45					
		2. Non-current liabilities					
		a. Long term Provisions					
		82.12					
		77.05					
		Sub total - non-current liabilities					
		82.12					
		77.05					
		3. Current Liabilities					
		(a) Other current liabilities					
		5.11					
		5.87					
		TOTAL - EQUITY & LIABILITIES					
		2488.83					
		2509.37					
		B. ASSETS					
		1. Non-current Assets					
		(a) Fixed Assets					
		0.00					
		0.00					
		(b) Non-current investments					
		287.45					
		287.45					
		(c) Long term Loan & advances					
		119.16					
		120.48					
		(d) Other non-current assets					
		1.33					
		0.36					
		Sub-total-Non-current assets					
		407.94					
		408.30					
		2. Current assets					
		(a) Current Investments					
		2077.34					
		2094.24					
		(b) Inventories					
		0.06					
		0.06					
		(c) Cash & Cash equivalents					
		0.39					
		4.28					
		(d) Short term loans & advances					
		3.00					
		2.39					
		(e) Other current assets					
		0.11					
		0.10					
		Sub-total-Current Assets					
		2080.89					
		2101.07					
		TOTAL ASSETS					
		2488.83					
		2509.37					
		On behalf of the Board					
		<i>(Signature)</i>					
		Anshu Mathán					
		Director					
Place: Mumbai							
Dated: April 19, 2016							

