



Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel. : 2273 1386 • Fax : 2273 1587 • E-mail : timesgty@vsnl.com

CIN NO: L65920MH1989PLC054398

February 08, 2017

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Scrip Code : TIMESGTY

Sub: Outcome of Board Meeting held on Wednesday, February 08, 2017

Dear Sir/ Madam,

The Board of Directors of the Company at their meeting held today has approved the Unaudited Financial Results of the Company for the quarter ended December 31, 2016 along with the Limited Review Report issued by the Auditors thereon.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,
For Times Guaranty Limited


Shweta Chaturvedi
Company Secretary

Encl: As above

V. B. Goel & Co
Chartered Accountants

3, Ajay Apartments,
Kasturba Cross Road,
Malad (West), Mumbai - 64
☎ +91 22 28441350 - 28441351
✉ info@vbgco.com
Website: www.vbgco.com

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TIMES GUARANTY LIMITED

We have reviewed the accompanying statement of unaudited financial results ('the statement') of Times Guaranty Limited ('the Company') for the Quarter and nine months ended 31st December 2016 which have been approved by Board of Directors. Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards", Specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 " Interim Financial Reporting", Specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 08.02.2017



For V. B. GOEL & CO.
Chartered Accountants
FRN : 115906W


(Vikas Goel)
Partner
Membership No. : 039287



Times Guaranty

Times Guaranty Limited, Regd. Off. Trade House, 1st Fl., Kamala Mills Compound, S.B. Marg, Lower Parel, Mumbai - 13
CIN NO: L65920MH1989PLC054398, Website: www.timesguarantylimited.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016 (Published pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015)						
Part I						(Rs. in Lacs)
Sr.No.	Particulars	QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED	
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015
(Refer Notes Below)						YEAR ENDED AUDITED 31/03/2016
I. Income from operations						
(a)	Net Sales/Income from Operations	0.00	45.42	0.00	45.42	0.00
(b)	Other Operating Income	486.00	6.18	1.28	494.54	10.27
	Total Income from Operations (net)	486.00	51.60	1.28	539.96	12.30
2. Expenses						
a.	Employees benefits expense	4.92	4.67	4.77	15.22	14.79
b.	Depreciation & amortization expense	0.00	0.00	0.06	0.00	0.17
c.	Legal & Professional expense	1.17	2.19	0.34	4.31	1.17
d.	Listing Fees	0.00	0.12	1.07	5.68	2.70
e.	Other Expenditure	1.63	1.68	1.55	5.40	3.79
f.	Total Expenses	7.72	8.66	7.79	30.61	22.62
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	478.28	42.94	(6.51)	509.35	(12.35)
4.	Other Income	0.00	0.00	0.00	0.00	0.20
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	478.28	42.94	(6.51)	509.35	(12.15)
6.	Finance costs	0.00	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	478.28	42.94	(6.51)	509.35	(12.15)
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	478.28	42.94	(6.51)	509.35	(12.15)
10.	Tax expense	100.47	6.53	0.24	107.00	0.24
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	377.81	36.41	(6.75)	402.35	(12.39)
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	377.81	36.41	(6.75)	402.35	(12.39)
14.	Share of profit/(loss of associates) *	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	377.81	36.41	(6.75)	402.35	(12.39)
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year					1501.39
19.i	Earnings per Share (before extra ordinary items)					
a.	Basic & Diluted	4.20	0.40	(0.08)	4.47	(0.14)
19.ii	Earnings per Share (after extra ordinary items)					
a.	Basic & Diluted	4.20	0.40	(0.08)	4.47	(0.14)
Part II						
A. PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding					
-	Number of Shares	2255750	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
2.	Promoters & Promoter group Shareholding**					
a)	Pledged/Encumbered					
-	Number of Shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the Co.)	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered					
-	Number of Shares	6737399	6737399	6737399	6737399	6737399
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%
Particulars 3 months ended December 31, 2016						
B. INVESTOR COMPLAINTS						
Pending at the beginning of the quarter					NIL	
Received during the quarter					02	
Disposed of During the quarter					02	
Remaining unresolved at the end of the quarter					NIL	
Notes :						
1. The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on February 8, 2017 and taken on record by the Board of Directors at its Meeting held on February 8, 2017.						
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.						
3. The Company has unabsorbed depreciation and carried Forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts						
4. Previous quarter/years figures have been regrouped/recast wherever necessary.						
5. The Statutory auditors have carried out a Limited Review of results for the nine months ended 31 st December, 2016.						
						On behalf of the Board
						S. Sivakumar Director



Place : Mumbai
Dated : February 08, 2017.

