



TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386 • Fax : 2273 1587 • E-mail : corporate.secretarial@timesgroup.com
•Website: www.timesguarantylimited.com • CIN:L65920MH1989PLC054398

30th April, 2018

To,
BSE Ltd.,
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Scrip Code : TIMESGTY

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), 2015: Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2018

Dear Sir/Madam,

With reference to the captioned subject, please find enclosed herewith a copy of Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2018 along with Auditor's Report, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e. 30th April, 2018.

We hereby declare that the Statutory Auditor of the Company i.e. V. B. Goel & Co., Statutory Auditor have issued Audit Report on the said results with unmodified opinion.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 12: 45 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,

For Times Guaranty Limited


Shweta Chaturvedi
Company Secretary

Encl: As above

V. B. Goel & Co
Chartered Accountants

3, Ajay Apartments,
Kasturba Cross Road,
Malad (West), Mumbai - 64
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✉ info@vbgco.com
Website: www.vbgco.com

Auditor's Report on Quarterly Financial Results and year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
TIMES GUARANTY LTD.
MUMBAI

We have audited the quarterly financial results of Times Guaranty Limited ("the Company") for the quarter ended 31st March, 2018 and the year to date results for the period 1st April 2017 to 31st March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the management. Our Responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for the Interim Financial Reporting AS 25, prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (ii) Give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2018 as well as year to date results for the year from 1st April, 2017 to 31st March, 2018.

Place: Mumbai
Date: 30-04-2018



For V. B. GOEL & CO.
Chartered Accountants
FRN : 115906W


(Vikas Goel)
Partner
Membership No. 39287



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Statement of Standalone Audited Financial Results for the year ended March 31, 2018

(Rupees in lacs)

Sr. No.	Particulars	For the Quarter Ended			For The Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	6.47	4.85	17.38	110.93	557.34
II	Other income	0.26	0.01	0.23	0.27	0.23
III	Total Revenue	6.73	4.86	17.61	111.20	557.57
IV	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-
	work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	4.13	5.05	6.80	20.14	22.02
	Finance costs	-	-	-	-	-
	Depreciation and amortization expense	-	-	-	-	-
	Other expenses	10.82	3.84	7.41	26.89	22.80
	Total expenses	14.95	8.89	14.21	47.03	44.82
V	Profit / (loss) before exceptional and extraordinary items and tax	(8.22)	(4.03)	3.40	64.17	512.75
VI	Exceptional items	-	-	-	-	-
VII	Profit/(loss) before tax	(8.22)	(4.03)	3.40	64.17	512.75
VIII	Tax expense:					
	(1) Current tax	(3.00)	(3.38)	-	11.00	107.00
	(2) Deferred tax	-	-	-	-	-
	Short/(Excess) Provision for Earlier years	5.06	-	-	5.06	-
IX	Profit (Loss) for the period from continuing operations	(10.28)	(0.65)	3.40	48.11	405.75
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-
XIII	Profit (Loss) for the period	(10.28)	(0.65)	3.40	48.11	405.75
XIV	Paid up equity share capital (Face value of Rs. 10 each)	899.31	899.31	899.31	899.31	899.31
XV	Reserves (excluding revaluation reserves)				1,955.25	1,907.14
XVI	Earnings per equity share:					
	(1) Basic	(0.11)	(0.01)	0.04	0.54	4.51
	(2) Diluted	(0.11)	(0.01)	0.04	0.54	4.51

Notes:

- 1) The above Audited Financial Results were reviewed by the Audit Committee at its Meeting held on April 30, 2018 and taken on record by the Board of Directors at their Meeting held on April 30, 2018.
- 2) The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
- 3) The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts
- 4) Figures of the previous quarter/year have been regrouped/recast/reclassified, wherever considered necessary.



Place: Mumbai
Dated: April 30, 2018



On Behalf of the Board

Anita Malusare
Anita Malusare
Executive Director



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Statement of Standalone Audited Financial Results for the year ended March 31, 2018 Balance Sheet

(Rupees in lacs)

Particulars	Figures as at	Figures as at
	March 31, 2018	March 31, 2017
	Audited	Audited
1	2	3
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	900.21	900.21
(b) Reserves and surplus	1,955.25	1,907.14
(c) Money received against share warrants	-	-
Sub total- Shareholders' funds	2,855.46	2,807.35
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	86.86	88.20
Sub total- Non current liabilities	86.86	88.20
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises; and	-	-
(c) Other current liabilities	11.34	8.01
(d) Short-term provisions	-	1.00
Sub total- Current liabilities	11.34	9.01
TOTAL - EQUITY AND LIABILITIES	2,953.65	2,904.56
II. ASSETS		
Non-current assets		
(1) (a) Fixed assets		
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	2,666.79	2,310.11
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	119.80	88.38
(e) Other non-current assets	0.52	0.36
Sub total- Non-current assets	2,787.11	2,398.85
(2) Current assets		
(a) Current investments	164.85	500.10
(b) Inventories	-	0.06
(c) Trade receivables	-	-
(d) Cash and cash equivalents	0.43	3.64
(e) Short-term loans and advances	1.15	1.40
(f) Other current assets	0.12	0.51
Sub total-Current assets	166.55	505.71
TOTAL - ASSETS	2,953.65	2,904.56

