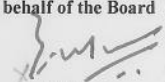




Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (Published pursuant to Article 41 of the Listing Agreement with Stock Exchange)

Part I		(Rs. In Lacs)			
		Quarter Ended		Year Ended	
Sr. No.	Particulars	30/06/2013 (Unaudited)	31/03/2013 (Audited)	30/06/2012 (Unaudited)	31/03/2013 (Audited)
1.	Income from operations				
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	0.00
(b)	Other Operating Income	24.85	7.95	30.45	238.11
	Total Income from Operations (net)	24.85	7.95	30.45	238.11
2.	Expenses				
a.	Employee benefits expense	4.20	4.33	3.68	14.49
b.	Depreciation & amortization expense	0.03	0.03	0.04	0.13
c.	Legal & Professional expense	0.71	0.39	0.32	1.50
d.	Other Expenditure	2.55	5.27	2.28	9.73
e.	Total Expenses	7.49	10.02	6.32	25.85
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	17.36	(2.07)	24.13	212.26
4.	Other Income	0.01	0.10	0.14	0.25
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	17.37	(1.97)	24.27	212.51
6.	Finance costs	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items 5+6)	17.37	(1.97)	24.27	212.51
8.	Exceptional items	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	17.37	(1.97)	24.27	212.51
10.	Tax expense	0.00	4.86	0.00	18.86
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	17.37	(6.83)	24.27	193.65
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	17.37	(6.83)	24.27	193.65
14.	Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	17.37	(6.83)	24.27	193.65
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year				1389.17
19.i	Earnings per Share (before extra ordinary items)				
a.	Basic & Diluted	0.19	(0.07)	0.27	2.15
19.ii	Earnings per Share (after extra ordinary items)				
a.	Basic & Diluted	0.19	(0.07)	0.27	2.15
Part II					
A. PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
-	Number of Shares	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%
2.	Promoters & Promoter group Shareholding**				
a)	Pledged/Encumbered				
-	Number of Shares	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil
b)	Non-Encumbered				
-	Number of Shares	6737399	6737399	6737399	6737399
-	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%
Particulars		3 months ended June 30, 2013			
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				NIL	
Received during the Quarter				NIL	
Disposed of during the quarter				NIL	
Remaining unresolved at the end of the quarter				NIL	
Notes :					
1. The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on July 25, 2013, and taken on record by the Board of Directors at its Meeting held on July 25, 2013 and have been subjected to a Limited Review by the Statutory Auditors of the Company.					
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.					
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.					
4. Figures of quarter ended March 31, 2013 are the balancing figures between audited figures of the Company in respect of the financial year ended March 31, 2013 and the unaudited figures upto nine months ended December 31, 2012. Previous quarter/years figures have been regrouped/recast, wherever necessary.					
				On behalf of the Board	
Place : Mumbai Date : July 25, 2013				 S. Sivakumar Director	

