

| Times Guaranty Limited, Trade House, 1st Flr., UNAUDITED FINANCIAL RESULTS FO (Published pursuant to Article 41) | of the listing a | greement with | n Stock Exchan | ge) (R | s. in Lac) |
|--|--------------------------------|--------------------------------|--|---------------------|--|
| Particulars | Quarter Ended 30/09/2010 | Quarter Ended 30/09/2009 | Six months Ended 30/09/2010 (Unaudited) | Six months Ended | Year Ended 31/03/2010 (Audited) |
| | (Unaudited) | (Unaudited) | 0.05 | 4.38 | 7.98 |
| (a) Net Sales/Income from Operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Other Operating Income | 0.00 | 3.17 | 0.05 | 4.38 | 7.98 |
| Total (a+b) | 0.00 | 5.1. | | | |
| Expenditure | 266 | 4.95 | 9.60 | 10.67 | 21.48 |
| a Employee Cost | 3.66 | 2.29 | 1.06 | 2.91 | 6.97 |
| b. Legal & Prof. Charges | 0.57 | 0.03 | 0.07 | 0.07 | 0.14 |
| c. Depreciation | 0.03 1.00 | 1.09 | 2.27 | 3.64 | 9.58 |
| d. Other Expenditure | | 8.36 | 13.00 | 17.29 | 38.17 |
| Total Expenditure | 5.26 | (5.19) | (12.95) | (12.91) | (30.19) |
| B - 64/Laga from Operations before Other | (5,26) | (3.17) | (/ | | |
| Income, Interest & Exceptional Items (1-2) | 25.12 | 39.09 | 43.78 | 169.21 | 203.83 |
| Other Income | 19.86 | 33.90 | 30.83 | 156.30 | 173,64 |
| . Profit before Interest & Exceptional | 19.00 | 55.70 | | | |
| tems (3+4) | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 |
| 5 Interest | 0.00 | 33.89 | 30.83 | 156.29 | 173.64 |
| 7. Profit after Interest but before | 19.86 | 33,02 | _ | | |
| Exceptional Items(5-6) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| R Exceptional Items | 0.00 | 33.89 | 30.83 | 156.29 | 173.64 |
| 9. Profit from Ordinary Activities before tax | 19.86 | 33.07 | | | |
| (7+8) | (0.11) | 0.14 | (0.11) | 0.14 | 0.19 |
| 10 Toy Expenses | , , | 33.75 | 30.94 | 156.15 | 173.45 |
| 11. Net Profit from Ordinary Activities | 19.97 | 33.10 | | | |
| After Tax (9-10) | 0.00 | (4.17) | 0.00 | (4.17) | (3.65) |
| 12 Extra Ordinary Items | 0.00 | 29.58 | | 151.98 | 169.80 |
| 13. Net Profit for the Period (11-12) | 19.97 | 899.31 | | 899.31 | 899.31 |
| 14. Paid up equity share capital | 899.31 | 699.51 | | | |
| (Face Value of Rs, 10 each) | | | | | 1072.44 |
| 15 Reserves excluding Revaluation | | | | | |
| Reserves as per balance sheet of | | | | | |
| Previous accounting year | | | | | |
| 16. Earnings Per Share (Rs.) (EPS) | 0.22 | 0.3 | R 0.34 | 1.74 | 1.93 |
| a. Basic & diluted EPS before | 0.22 | 0.5 | ŭ | | |
| Extraordinary Items | | | | | |
| b Basic & diluted EPS after | 0.22 | 0.3 | 3 0.3 | 4 1.69 | 1.89 |
| Extraordinary items for the period | 0.22 | 0.5 | J | | |
| 17. Public Shareholding | | 225575 | 0 225575 | 0 2255750 | 2255750 |
| - Number of Shares | 2255750 | | | 000/ | |
| - Percentage of shareholding | 25.08% | 25.08 | 70 2.1.007 | · · | |
| 18. Promoters and Promoter group | | | | | |
| Shareholding | | | | | |
| a) Pledged/Encumbered | | | er N | ii Ni | ı N |
| - Number of Shares | Ni | i r | vil N | ••• | |
| - Percentage of shares | | | | | |
| (as a % of the total shareholding of | | , , | Nil I | vil N | il N |
| promoter and promoter group | Ni | 1 , | , iii | | |
| - Percentage of shares | | | .,., | vii N | il N |
| (as a % of the total share capital of the Co | o) Ni | il | Nil [[] | 1 11 '' | |
| b) Non-Encumbered | | | (5253 | 99 673739 | 9 67373 |
| - Number of Shares | 673739 | 9 67373 | 399 67373 | יבו ביוט פפו | ., |
| - Number of Shares | | | | | |
| - Percentage of shares | | | | 100 | % 100 |
| (as a % of the total shareholding of | 1009 | ⁄₀ 10 | 0% 100 |)% 100 | |
| promoter and promoter group | | | | -0/ 74.00 | % 74.92 |
| - Percentage of shares as a % of the total share capital of the Co | 74.92 | % 74.9 | 74.9 | 2% 74.92 | .70 14.72 |

| | Unaudited Statement | of Assets & Li | abilities |
|--|---|--|---|
| | Unaudited Statement | (Rs | . In Lacs) |
| Notes: 1. The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on | Particulars | Six months S | ended 30/09/2009 |
| by the Board of Directors at their meeting held on October 29, 2010. The Auditors of the Company have carried out the Limited Review of the | (e) Loans & Advances Less: Current Liabilities & Provisions (a) Liabilities (b) Provisions | 900.21 1103.38 0.00 0.86 1937.41 0.06 0.00 2.18 0.01 318.21 | 900.21 1054.64 0.00 1.00 1863.60 0.00 0.00 4.48 14.88 316.94 |
| | | 57.30 197.83 | 48.34 197.72 246.06 90.24 |
| | | 65.33 0.00 0.00 On behalf | 0.00 0.00 of the Board |
| Place: Mumbai | | C | P.M. Rad |

Place: Mumbai Dated: October 29, 2010