

Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001 Tel. : 2273 1386 • Fax : 2273 1587 • E-mail · timesgty@vsnl.com

CIN NO: L65920MH1989PLC054398

TGL/SECY/2014-2015/020

Fax No: 22723121/22722037/22721278

May 20, 2014

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
1st Floor, Dalal Street
Mumbai 400 001.

Kind Attn.: Mr. S. Subramanian, DCS - CRD

Dear Sir.

Sub: Filing of Results for the year ended March 31, 2014

Please find enclosed copy of audited results of the Company for the year ended March 31, 2014.

The above results were placed before the Board Meeting held on May 20, 2014.

Please acknowledge and take the same on record.

Thanking you,

Yours faithfully, For Times Guaranty Limited

Vijay S. Devadiga Company Secretary

Encl: a./a



Registered Office: Trade House, 1st Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.



Times Guaranty

Times Guaranty Limited, Trade House, 1st Fir., Kamala Mills Compound, S.B. Marg, Lower Parel, Mumbai - 13

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

(Published pursuant to Article 41 of the listing agreement with Scotle Explanate)

Particulars		FOR THE QUARTER ENDED			FOR THE	(Rs. in Lacs) PREVIOUS
	4				YEAR ENDED	YEAT ENDE
Refer Notes below)		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/201
. Income from operations		Audited	(Unaudited)	(Audited)	(Audited)	(Audited
a) Net Sales/Income from (perations	0.00	0.00	0.00	0.00	0.0
(b) Other Operating Income		12.67	78,62	7.95	164.66	238.1
Total Income from Operat	ons (net)	12,67	78.62	7.95	164.66	238.1
 Expenses a. Employees benefits ex 	pense	4,66	3.98	4.33	16.37	14.4
 b. Depreciation & amort 	zation expense	3.06	0.03	0.03	3.16	0.1
c. Legal & Professional expense		0.71	0.43	0.39	2.88	1.5
d. Other Expenditure e. Total Expenses		4.82 13.25	1,48 5.92	5,27 10.02	10.41 32.81	9.7 25.8
3. Profit/Loss from Operations before Other Income,		(0.58)	72,70	(2.07)	131.85	212.2
finance costs & exceptiona	items (1-2)	0.44	0.00	0.10	0.70	0.0
Other Income Profit/Loss from ordinary:	ativities before Euguse	(0.04)	0.02 72.72	0.10 (1.97)	0.59 132.44	0.2 212.5
osts & Exceptional Items (3+4)	ctivities before thance	(0.04)	12,12	(1.27)	132.44	414.0
Finance costs		0.00	0.00	0.00	0.00	0.0
Profit/Loss from ordinary activities after finance osts but before Exceptional Items (5+6)		(0.04)	72,72	(1.97)	132.44	212.5
Exceptional items		0.00	0.00	0.00	0.00	0.0
Profit/Loss from ordina	y activities before	(0.04)	72,72	(1.97)	132.44	212.5
nx (7+8) 0. Tax expense		(1.06)	6.72	4.86	13.51	18.8
I. Net Profit/Loss from C	rdinary Activities	(1.06) 1.02	66.00	(6.83)	118.94	193.6
fter tax (9+10)			00,00	(0.00)	110171	174.10
Extra Ordinary items (no		0.00	0.00	0.00	0.00	0,0
3. Net Profit/Loss for the		1.02	66.00	(6.83)	118.94	193.6
Share of profit/(loss of associates) * Minority interest *		0.00	0.00	0.00	0.00	0.0
5. Milhority interest ** 5.Net Profit/(Loss) after taxes	minority interest &	0.00 1.02	0.00 66.00	(6.83)	0.00 118.94	0.0 193.6
are of profit/(loss) of associat		******	55,56	(0.00)	1.0177	
7. Paid up equity share capi	al	899.31	899.31	899.31	899.31	899.3
(Face Value of Rs.10 each					g mon	1200
 Reserves excluding Revaluat balance sheet of Previous ac 					1508.10	1389.1
O.1 Earnings per Share (before						
a. Basic & Diluted		0.01	0.73	(0.07)	1.32	2.1
 D.ii Earnings per Share (after ex a. Basic & Diluted 	ra ordinary items)	0.01	0.72	(0.03)		2.1
art II	*****	0.01	0.73	(0.07)	1.32	2.1
. PARTICULARS OF S	LARGHOLDING					
Public Shareholding	IAREHOLDING					
- Number of Shares		2255750	2255750	2255750	2255750	225575
- Percentage of sharehol	ling	25.08%	25.08%	25.08%	25.08%	25.089
Promoters & Promoter gro	up Shareholding**					
 a) Pledged/Encumbered Number of Shares 		Nit	Nil	Nil	Nil	N
- Percentage of shares		1811	INII	PALL	1411	14
(as a % of the total shareh	olding of					
omoter and promoter group		Nil	Nil	Nil	Nil	N
- Percentage of shares			2.11	2 414	- 140	
s a % of the total share cap b) Non-Encumbered	tal of the Co)	Nil	Nil	Nil	Nil	N
- Number of Shares		6737399	6737399	6737399	6737399	673739
- Percentage of shares						
(as a % of the total shareh						
omoter and promoter group		100%	100%	100%	100%	1009
 Percentage of shares s a % of the total share cap 	tal of the Co)	74,92%	74,92%	74,92%	74.92%	74.92
					DOLLARS MANGES	
articulars	3 months ended (March 31, 2014)	Standale	one/Consolida	ited Statemer	nt of Assets & I	
INVESTOR COMPLA		Particulars			As at 31/03/2014	As: 31/03/201
ending at the beginning			& LIABILI	TIES		
the quarter	NIL		lders' funds			
eceived during the		a. Share capital			900.21	900.2
uarter ONE isposed of during		b. Reserves & surplus			1508,10	1389.1
e quarter	ONE	Sub-total - Shareholders' funds		2408.31	2289.3	
emaining unresolved		2. Non-current liabilities			76.23	
the and of the avertor	the end of the quarter Nil		a. Long term Provisions Sub total – non-current			74.0
		liabilities	tal – non-curre	ent	76.23	74.0
Applicable in case of conso	lidated statement of					
Applicable in case of conso sets & liabilities.	lidated statement of		Lighilities			
Applicable in case of conso sets & liabilities. otes:		3. Curren		S	0.15	
Applicable in case of consonsets & liabilities. otes:	ancial Results were	3. Curren	ırrent liabilitie		0.15 2484.69	
Applicable in case of conso sets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an	ancial Results were emmittee at its Meeting I taken on record by the	3. Current (a) Other cu	rent liabilitie TOTAL – I LIA			
Applicable in case of consosets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at their	ancial Results were emmittee at its Meeting I taken on record by the	3. Current (a) Other of B. ASSETS	irrent liabilitie TOTAL – I LIA	EQUITY &		
Applicable in case of consosets & liabilities, ortes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014.	ancial Results were emmittee at its Meeting I taken on record by the Meeting held on May	3. Current (a) Other cu B. ASSETS 1. Non-curre	TOTAL - I LIA S ent Assets	EQUITY &	2484.69	2363.4
Applicable in case of consosets & liabilities, ortes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014.	ancial Results were immittee at its Meeting it taken on record by the Meeting held on May g in a single segment as	B. ASSETS 1. Non-curre (a) Fixed A	TOTAL - I LLA S ent Assets ssets	EQUITY & ABILITIES	0.39	2363.4
Applicable in case of consessets & liabilities, obtes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at their 20, 2014 The Company is operating defined in AS-17, hence applicable to the Company.	ancial Results were ommittee at its Meeting I taken on record by the Meeting held on May g in a single segment as egment reporting is not	B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cur	TOTAL - 1 LIA S ent Assets ssets rrent investme	EQUITY & ABILITIES	0.39 11.85	0.5 14.8
Applicable in case of consesets & liabilities. sotes: The above audited Fir eviewed by the Audit C held on May 20, 2014 an Board of Directors at their 20, 2014 The Company is operatin defined in AS-17, hence applicable to the Company The Company has unable	ancial Results were immittee at its Meeting I taken on record by the Meeting held on May It is a single segment as egment reporting is not orbed depreciation and	B. ASSETS 1. Non-curre (a) Fixed A (b) Non-cur (c) Long ter	TOTAL - I LIA S ent Assets ssets rrent investme rm Loan & ad	EQUITY & ABILITIES	0.39 11.85 121.34	0.5 14.8 112.0
Applicable in case of conscisets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014. The Company is operatin defined in AS-17, hence applicable to the Company The Company has unable carried forward losses ar	ancial Results were ommittee at its Meeting if the Meeting held on May g in a single segment as egment reporting is not orbed depreciation and aliable for set-off. In	B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cut (c) Long te (d) Other to	TOTAL - I LIA S ent Assets ssets rent investme rm Loan & ad- on-current asset	EQUITY & ABILITIES Ints vances ets	0.39 11.85 121.34 0.36	0.5 14.8 112.0 0.9
Applicable in case of consosets & liabilities. The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014 The Company is operatin defined in AS-17, hence applicable to the Company The Company has unabscarried forward losses are view of uncertainty regard.	ancial Results were ommittee at its Meeting I taken on record by the Meeting held on May g in a single segment as eggment reporting is not orbed depreciation and ailable for set-off. In ing generation of future	3. Curren: (a) Other of B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cur (c) Long te (d) Other non-curre Sub-f	TOTAL - I LIA S ent Assets ssets rent investme rm Loan & ad- on-current assets otal -Non-cur	EQUITY & ABILITIES Ints vances ets	0.39 11.85 121.34	0.5 14.8 112.0 0.9
Applicable in case of consosets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014 The Company is operatin defined in AS-17, hence applicable to the Company The Company has unabscarried forward losses aview of uncertainty regarcataxable profit on prudent	ancial Results were immittee at its Meeting I taken on record by the Meeting held on May is in a single segment as egment reporting is not orbed depreciation and ailable for set-off. In ing generation of future basis, deferred tax asset	3. Curren: (a) Other cu B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cu (c) Long ter (d) Other no Sub-t 2. Current a	TOTAL - I LIA Sont Assets ssets trent investme tru Loan & ad on-current ass otal -Non-cur ssets	EQUITY & ABILITIES Ints vances ets	0.39 11.85 121.34 0.36	0.5 14.8 112.0 0.9 128.3
Applicable in case of conscisets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014. The Company is operatin defined in AS-17, hence applicable to the Company The Company has unable carried forward losses aview of uncertainty regard taxable profit on prudent has not been recognized in	ancial Results were sommittee at its Meeting it taken on record by the Meeting held on May g in a single segment as egment reporting is not orbed depreciation and allable for set-off. In ing generation of future bases, deferred tax asset the accounts.	3. Curren: (a) Other cu B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cu (c) Long ter (d) Other no Sub-t 2. Current a	TOTAL - I LIF S Sont Assets ssets Tent investme Tm Loan & ad- on-current assets otal -Non-cur ssets Investments	EQUITY & ABILITIES Ints vances ets	0.39 11.85 121.34 0.36 133.94	2363.4 0.5 14.8 112.0 0.9 128.3
Applicable in case of consesets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014. The Company is operatin defined in AS-17, hence applicable to the Company The Company has unabcarried forward losses aview of uncertainty regarc taxable profit on prudent has not been recognized in Figures of quarter ended balancing figures between	ancial Results were paramittee at its Meeting if alken on record by the Meeting held on May is in a single segment as egment reporting is not orbed depreciation and ailable for set-off. In ing generation of future passis, deferred tax asset the accounts. March 31, 2014 are the audited figures of the	3. Curren (a) Other of B. ASSET! 1. Non-curre (a) Fixed A (b) Non-cur (c) Long tei (d) Other no Sub-t 2. Current a (a) Current (b) Inventor	TOTAL - I LIF S Sont Assets ssets Tent investme Tm Loan & ad- on-current assets otal -Non-cur ssets Investments	EQUITY & ABILITIES Ints vances ets rrent assets	0.39 11.85 121.34 0.36 133.94	0.5 14.8 112.0 0.9 128.3 2233.0
Applicable in case of consesets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014. The Company is operatin defined in AS-17, hence: applicable to the Company The Company has unable carried forward losses aview of uncertainty regard taxable profit on prudent has not been recognized in Figures of quarter ended balancing figures between Company in respect of t	ancial Results were ommittee at its Meeting I taken on record by the Meeting held on May g in a single segment as egment reporting is not orbed depreciation and ailable for set-off. In ing generation of future basis, deferred tax asset the accounts. March 31, 2014 are the audited figures of the le financial year ended	3. Current (a) Other of B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cur (c) Long te (d) Other no Sub-t 2. Current a (a) Current (b) Invento (c) Cash &	TOTAL - I LIF S ent Assets ssets rent investme rm Loan & ad- on-current asso otal -Non-cur ssets Investments ries	ABILITIES Ints vances ets reent assets	0.39 11.85 121.34 0.36 133.94 2342.54 0.06	0.5 14.8 112.0 0.9 128.3 2233.0 0.0
Applicable in case of consesets & liabilities. otes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at their 20, 2014. The Company is operatin defined in AS-17, hence: applicable to the Company The Company has unable carried forward losses a view of uncertainty regard taxable profit on prudent has not been recognized in Figures of quarter ended balancing figures between Company in respect of the March 31, 2014 and the	ancial Results were ommittee at its Meeting I taken on record by the Meeting held on May g in a single segment as egment reporting is not not made to be segment of future pasis, deferred tax asset the accounts. March 31, 2014 are the audited figures of the infinite in t	3. Current (a) Other of B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cur (c) Long te (d) Other no Sub-t 2. Current a (a) Current (b) Invento (c) Cash &	TOTAL - I LIA S Ont Assets ssets Tent investme The Assets ssets Tent investme The Assets ssets Tent investme The Assets Tent investme The Assets Tent investme The Assets Tent investme The Assets Tent investment Tent Assets Tent Assets Tent Assets Tent Investment Tent Assets Tent	ABILITIES Ints vances ets reent assets	0.39 11.85 121.34 0.36 133.94 2342.54 0.06 6.04	2363.4 0.5 14.8 112.0 0.9 128.3 2233.0 0.0 1.2 0.6
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Applicable in case of consests & liabilities. sortes: The above audited Firreviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014 The Company is operatin defined in AS-17, hence applicable to the Company The Company has unabiguarried forward losses a view of uncertainty regard taxable profit on prudent has not been recognized in Figures of quarter ended balancing figures between Company in respect of t March 31, 2014 and the nine months ended Decen quarter/years figures have	ancial Results were particle at its Meeting if alken on record by the Meeting held on May is in a single segment as egment reporting is not orbed depreciation and milable for set-off. In ing generation of future passis, deferred tax asset the accounts. March 31, 2014 are the audited figures of the lef linancial year ended unaudited figures upto ber 31, 2013. Previous ber 31, 2013. Previous	3. Current (a) Other of B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cur (c) Long te (d) Other ne Sub-f 2. Current a (a) Current (b) Invento (c) Cash & (d) Short te (e) Other of	TOTAL – I LIA S ent Assets ssets rent investme rm Loan & ad- on-current ass- otal – Non-cur- ssets Investments ries Cash equivale rm loans & ad- unrent assets Gub-total-Cur-	ABILITIES Ints vances eter tent assets ints vances	0.39 11.85 121.34 0.36 133.94 2342.54 0.06 6.04 2.01 0.10 2350.75 2484.69	2363.4 0.5 14.8 112.0 0.9 128.3 2233.0 0.0 1.2 0.6 0.1 2235.1 2363.4
Applicable in case of consesets & liabilities. notes: The above audited Fir reviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014 The Company is operatin defined in AS-17, hence applicable to the Company The Company The Company has unable arried forward losses a view of uncertainty regard taxable profit on prudent has not been recognized in Figures of quarter ended balancing figures between Company in respect of t March 31, 2014 and the nine months ended Decement	ancial Results were particle at its Meeting if alken on record by the Meeting held on May is in a single segment as egment reporting is not orbed depreciation and milable for set-off. In ing generation of future passis, deferred tax asset the accounts. March 31, 2014 are the audited figures of the lef linancial year ended unaudited figures upto ber 31, 2013. Previous ber 31, 2013. Previous	3. Current (a) Other of B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cur (c) Long te (d) Other ne Sub-f 2. Current a (a) Current (b) Invento (c) Cash & (d) Short te (e) Other of	TOTAL – I LIA S ent Assets ssets rent investme rm Loan & ad- on-current ass- otal – Non-cur- ssets Investments ries Cash equivale rm loans & ad- unrent assets Gub-total-Cur-	ABILITIES Ints vances eter tent assets ints vances	0.39 11.85 121.34 0.36 133.94 2342.54 0.06 6.04 2.01 0.10 2350.75 2484.69	2363.4 0.5 14.8 112.0 0.9 128.3 2233.0 0.0 1.2 0.6 0.1 1 2235.1
Applicable in case of consests & liabilities. sortes: The above audited Firreviewed by the Audit C held on May 20, 2014 an Board of Directors at thei 20, 2014 The Company is operatin defined in AS-17, hence applicable to the Company The Company has unabiguarried forward losses a view of uncertainty regard taxable profit on prudent has not been recognized in Figures of quarter ended balancing figures between Company in respect of t March 31, 2014 and the nine months ended Decen quarter/years figures have	ancial Results were particle at its Meeting if alken on record by the Meeting held on May is in a single segment as egment reporting is not orbed depreciation and milable for set-off. In ing generation of future passis, deferred tax asset the accounts. March 31, 2014 are the audited figures of the lef linancial year ended unaudited figures upto ber 31, 2013. Previous ber 31, 2013. Previous	3. Current (a) Other of B. ASSET: 1. Non-curre (a) Fixed A (b) Non-cur (c) Long te (d) Other ne Sub-f 2. Current a (a) Current (b) Invento (c) Cash & (d) Short te (e) Other of	TOTAL – I LIA S ent Assets ssets rent investme rm Loan & ad- on-current ass- otal – Non-cur- ssets Investments ries Cash equivale rm loans & ad- unrent assets Gub-total-Cur-	ABILITIES Ints vances eter tent assets ints vances	0.39 11.85 121.34 0.36 133.94 2342.54 0.06 6.04 2.01 0.10 2350.75 2484.69	2363.4 0.5 14.8 112.0 0.9 128.3 2233.0 0.0 1.2 0.6 0.1 2235.1 2363.4

