



TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386 • E-mail: corporate.secretarial@timesgroup.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

9th August, 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code : 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Scrip Code : TIMESGTY

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

Dear Sir/Madam,

The Board of Directors at its meeting held today, i.e. 9th August, 2024, inter alia, approved and took on record the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2024 along with the Limited Review Report, issued by Vinod Kumar Jain & Co., Chartered Accountants, the Statutory Auditors of the Company on the Financial Results of the Company.

The meeting of the Board of Directors commenced at 11:15 a.m. and concluded at 12:15 p.m.

Kindly take the above intimation on your records.

Thanking you,

Yours faithfully,

For Times Guaranty Limited

Muskaan Tinwala
Company Secretary

Encl: As above

Vinod Kumar Jain & Co

Chartered Accountants

106, Western Edge-II, A Wing, Off Western Express Highway,
Borivali (East), Mumbai - 400 066. • Tel.: 4879 1000
E-mail : vinod@cavinodjain.com • Web : www.cavinodjain.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
TIMES GUARANTY LTD.
MUMBAI

We have reviewed the accompanying statement of unaudited financial results ('the statement') of **TIMES GUARANTY LIMITED** ('the Company') for the quarter ended 30 June 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

This statement, which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to "Review Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar Jain & Co.
Chartered Accountant
FRN No: 111513W

Vk Jain

Vinod Kumar Jain
Proprietor (M.No: 036373)



UDIN: 24036373BKAKCL8039
Place: Mumbai, Date: 09.08.2024



TIMES GUARANTY

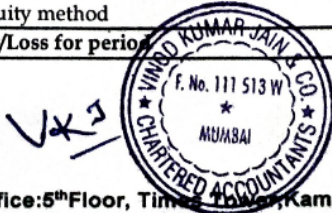
Times Guaranty Limited, The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386 • E-mail: corporate.secretarial@timesgroup.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

TIMES GUARANTY LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024

(Rs. in lakhs) except for Earnings per equity share

Sr. No.	Particulars	For the Quarter Ended			For the year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from Operations				
a.	Interest Income	82.14	81.19	76.69	314.37
b.	Dividend Income	-	-	0.00	0.09
c.	Rental Income	-	-	-	-
d.	Fees and commission Income	-	-	-	-
e.	Net gain on fair value changes	2.41	1.48	3.64	9.93
f.	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-
g.	Sale of products (including Excise Duty)	-	-	-	-
h.	Sale of Services	-	-	-	-
i.	Other Revenue from Operations	-	-	-	-
	Total Other Revenue from Operations	-	-	-	-
	Total Revenue From Operations	84.55	82.67	80.33	324.39
	Other Income	0.01	0.05	0.01	0.96
	Total Income	84.56	82.72	80.34	325.35
2	EXPENSES				
a.	Cost of materials consumed	-	-	-	-
b.	Purchases of stock-in-trade	-	-	-	-
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d.	Employee benefit expense	4.72	4.74	5.15	19.69
e.	Finance costs	-	0.01	-	0.01
f.	Depreciation, depletion and amortisation expense	-	-	-	-
g.	Fees and commission Expense	-	-	-	-
h.	Net loss on fair value changes	-	-	-	-
i.	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
j.	Impairment on financial instruments	-	-	-	-
k.	Other expenses	12.98	23.65	13.86	69.33
	Total other expenses	12.98	23.65	13.86	69.33
	Total Expenses	17.70	28.40	19.01	89.03
3	Total Profit/(Loss) Before Exceptional Items and Tax	66.86	54.32	61.33	236.32
4	Exceptional Items	-	-	-	-
5	Total Profit / (Loss) Before Tax	66.86	54.32	61.33	236.32
6	Tax Expense				
a.	Current Tax	18.09	15.62	16.66	65.14
b.	Deferred Tax	-	-	-	-
c.	Mat Credit	(6.93)	(5.28)	(4.93)	(19.93)
d.	Short/Excess provision for earlier years	-	5.41	-	11.89
	Total Tax Expenses	11.16	15.75	11.73	57.10
7	Net Profit/(Loss) for The Period from continuing operations	55.70	38.57	49.60	179.22
8	Profit/(Loss) for The Period from discontinued operations before tax	-	-	-	-
9	Tax Expense of discontinued operations	-	-	-	-
	Net Profit/(Loss) from discontinued operation after tax	-	-	-	-
10	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-
	Total Profit/Loss for period	55.70	38.57	49.60	179.22



Registered Office: 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai .400 013.



TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.

Tel.: 2273 1386 • E-mail: corporate.secretarial@timesgroup.com

•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

11	Other Comprehensive Income Net of Taxes	-	(1.36)	-	(1.36)
12	Total Comprehensive Income for the period	55.70	37.21	49.60	177.86
13	Total profit or loss , attributable to	-	-	-	-
a.	Profit or Loss attributable to owners of parent	-	-	-	-
b.	Total profit or loss , attributable to non controlling interests	-	-	-	-
14	Total Comprehensive income for the period attributable to	-	-	-	-
a.	Comprehensive Income for the period attributable to owners of parent	-	-	-	-
b.	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
15	Details of Equity Share Capital				
	Paid up Equity Share Capital (Face value of Rs. 10/- each)	899.31	899.31	899.31	899.31
16	Reserves excluding Revaluation Reserve	-	-	-	-
17	Earnings per equity share of face value of Rs. 10 each				
a.	Basic earnings per share (in Rs.)	0.62	0.41	0.55	1.98
b.	Diluted earnings per share (in Rs.)	0.62	0.41	0.55	1.98

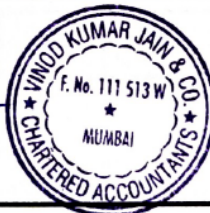
Notes:	
1	In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, a Limited Review of Unaudited Financial Results for the quarter ended June 30, 2024 has been carried out by the Statutory Auditors.
2	The Company has only a single reportable segment viz. Income from Investing and Financial activities and the Company operates in a single geographical segment i.e. domestic. Hence no additional disclosures are made as required under Indian Accounting Standard 108 "Segment Reporting".
3	The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2024.
4	The statement includes results for the Quarter ended March 31, 2024, being the balancing figures of the audited figures in respect of full financial year 2023-24 and the published year to-date figures upto the third Quarter of the Financial Year 2023-24, the results which subjected to "Limited Review".
5	Figures of the previous periods have been regrouped/recast/reclassified wherever considered necessary.
6	Information as required by Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 as amended is attached as Annexure 1.

For Vinod Kumar Jain & Co.
Chartered Accountants

V K Jain

Proprietor
No. 36373

Place : Mumbai
Date: August 9, 2024



On behalf of the Board

Anita Malusare

Anita Malusare
Executive Director and
Chief Executive Officer



TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.
Tel.: 2273 1386 • E-mail: corporate.secretarial@timesgroup.com
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

Annexure 1

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at and for Quarter and Year ended 31st March, 2024

(Rupees in Lakhs)

Sr. No.	Particulars	Note no	Quarter Ended			Year Ended
			30-06-2024	31-03-2024	30-06-2023	31-03-2024
A	Debt Equity Ratio		Nil	Nil	Nil	Nil
B	Debt Service Coverage Ratio		NA	NA	NA	NA
C	Interest Service Coverage Ratio		NA	NA	NA	NA
D	Outstanding redeemable preference shares(quantity and value)		Nil	Nil	Nil	Nil
E	Capital Redemption Reserve		600.00	600.00	600.00	600.00
F	Debenture Redemption Reserve		NA	NA	NA	NA
G	Net Worth (Rs. in Lakhs)	2	4,598.83	4,543.13	4,414.89	4,543.13
H	Net Profit After Tax (Rs. in Lakhs)		55.70	38.57	49.60	179.22
I	Earnings Per Share:					
	i) Basic (Rs)		0.62	0.41	0.55	1.98
	ii) Diluted (Rs)		0.62	0.41	0.55	1.98
J	Current Ratio		NA	NA	NA	NA
K	Long Term Debt To Working Capital		NA	NA	NA	NA
L	Bad Debts To Account Receivable Ratio		NA	NA	NA	NA
M	Current Liability Ratio		NA	NA	NA	NA
N	Total Debts To Total Assets		Nil	Nil	NA	Nil
O	Debtors Turnover		NA	NA	NA	NA
P	Inventory Turnover		NA	NA	NA	NA
Q	Operating Margin (%)	3	79.07%	65.70%	76.35%	72.85%
R	Net Profit Margin (%)	4	65.86%	44.98%	61.74%	54.67%
S	Sector Specific Equivalent Ratios:		NA	NA	NA	NA

Notes :

- 1 The figures/ratios which are not applicable to the Company, being an NBFC, are marked as "NA".
- 2 Net Worth is calculated as defined in Sec 2(57) of the Companies Act, 2013
- 3 Operating Margin: Operating profit/Revenue from operations
- 4 Net Profit Margin: Net Profit after Tax / Total Income.



VKJ



Registered Office: 5th Floor, Times Tower, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai .400 013.