



TIMES GUARANTY

Times Guaranty Limited, Gr. Flr., Matulya Mills Compound, S.B.Marg, Lower Parel (W), Mumbai - 13

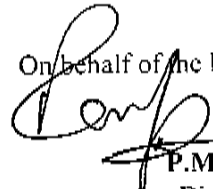
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Published pursuant to Article 41 of the listing agreement with Stock Exchange)

Sr. Particulars No.	(Rs. in lac)	(Rs. in Lac)				
		Quarter ended 31.12.09 (Unaudited)	Quarter Ended 31.12.08 (Unaudited)	Nine months ended 31.12.09 (Unaudited)	Nine months ended 31.12.08 (Unaudited)	Previous Year Ended 31/03/09 (Audited)
1. Income from Operations		2.20	0.90	6.58	110.23	118.56
2. Expenditure						
a. Employee Cost		5.57	5.57	16.24	16.13	21.59
b. Legal & Prof. Charges		0.96	0.70	3.87	21.64	39.85
c. Membership Fees		0.19	0.00	0.38	0.54	0.39
d. Depreciation		0.04	0.03	0.11	0.06	0.10
e. Other Expenditure		2.01	0.07	5.46	2.41	12.22
Total Expenditure		8.77	6.37	26.06	40.78	74.15
3. Profit from Operations before Other Income, Interest & Exceptional Items		(6.57)	(5.47)	(19.48)	69.45	44.41
4. Other Income		17.11	6.27	186.32	97.18	100.88
5. Profit before Interest & Exceptional Items		10.54	0.80	166.84	166.63	145.29
6. Interest		0.00	0.00	0.01	0.00	0.00
7. Profit after Interest but before Exceptional Items		10.54	0.80	166.83	166.63	145.29
8. Exceptional Items		0.00	0.00	0.00	0.00	0.00
9. Profit from Ordinary Activities before tax		10.54	0.80	166.83	166.63	145.29
10. Tax Expenses		0.00	(0.01)	0.14	15.10	15.10
11. Net Profit from Ordinary Activities After Tax		10.54	0.81	166.69	151.53	130.19
12. Extra Ordinary Items - (Net of Tax Expense)		0.00	(0.01)	(4.17)	(0.01)	0.00
13. Net Profit for the Period		10.54	0.80	162.52	151.52	130.19
14. Paid up equity share capital (Face Value of Rs.10 each)		899.31	899.31	899.31	899.31	899.31
15. Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						902.65
16. Earnings Per Share (Rs.) (EPS)						
a. Basic & diluted EPS before Extraordinary Items		0.12	0.01	1.85	1.68	1.45
b. Basic & diluted EPS after Extraordinary items for the period		0.12	0.01	1.81	1.68	1.45
17. Public Shareholding						
- Number of Shares		2255750	2255750	2255750	2255750	2255750
- Percentage of shareholding		25.08%	25.08%	25.08%	25.08%	25.08%
18. Promoters and Promoter group Shareholding						
a) Pledged/Encumbered						
- Number of Shares		Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group		Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)		Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares		6737399	6737399	6737399	6737399	6737399
- Percentage of shares (as a % of the total shareholding of promoter and promoter group		100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)		74.92%	74.92%	74.92%	74.92%	74.92%

Notes :

1. The above Financial Results were reviewed by the Audit Committee at its Meeting held on January 29, 2010, and taken on record by the Board of Directors at their meeting held on January 29, 2010.
2. The Auditors of the Company have carried out the Limited Review of the above financial results.
3. The Company is operating in a single segment.
4. The Company as unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax asset has not been recognized in the accounts.
5. The details of Investor Grievances during the quarter ended December 31, 2009 are given below :
Beginning - Nil, Received - 7, Redressal - 7, Pending - Nil.
6. Previous period/years figures have been regrouped/recast, wherever necessary.

On behalf of the Board

P.M. Rao
Director

Place : Mumbai

Dated : January 29, 2010

