



Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Published pursuant to Article 41 of the listing agreement with Stock Exchange)

(Rs. in Lac)

Sr. No.	Particulars	Quarter Ended 31/12/2010 (Unaudited)	Quarter Ended 31/12/2009 (Unaudited)	Nine months Ended 31/12/2010 (Unaudited)	Nine months Ended 31/12/2009 (Unaudited)	Year Ended 31/03/2010 (Audited)
1.	(a) Net Sales/Income from Operations	0.18	2.20	0.23	6.58	7.98
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total (a+b)	0.18	2.20	0.23	6.58	7.98
2.	Expenditure					
	a. Employee Cost	4.13	5.57	13.73	16.24	21.48
	b. Legal & Prof. Charges	2.62	0.96	3.68	3.87	6.97
	c. Depreciation	0.04	0.04	0.11	0.11	0.14
	d. Other Expenditure	1.55	2.20	3.82	5.84	9.58
	e. Total Expenditure	8.34	8.77	21.34	26.06	38.17
3.	Profit/Loss from Operations before Other Income, Interest & Exceptional Items (1-2)	(8.16)	(6.57)	(21.11)	(19.48)	(30.19)
4.	Other Income	12.58	17.11	56.36	186.32	203.83
5.	Profit before Interest & Exceptional Items (3+4)	4.42	10.54	35.25	166.84	173.64
6.	Interest	0.00	0.00	0.00	0.01	0.00
7.	Profit after Interest but before Exceptional Items(5-6)	4.42	10.54	35.25	166.83	173.64
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9.	Profit from Ordinary Activities before tax (7+8)	4.42	10.54	35.25	166.83	173.64
10.	Tax Expenses	0.00	0.00	(0.11)	0.14	0.19
11.	Net Profit from Ordinary Activities After Tax (9-10)	4.42	10.54	35.36	166.69	173.45
12.	Extra Ordinary Items	0.00	0.00	0.00	(4.17)	(3.65)
13.	Net Profit for the Period (11-12)	4.42	10.54	35.36	162.52	169.80
14.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31
15.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year					1072.44
16.	Earnings Per Share (Rs.) (EPS)					
	a. Basic & diluted EPS before Extraordinary Items	0.05	0.12	0.39	1.85	1.93
	b. Basic & diluted EPS after Extraordinary items for the period	0.05	0.12	0.39	1.81	1.89
17.	Public Shareholding					
	- Number of Shares	2255750	2255750	2255750	2255750	2255750
	- Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%
18.	Promoters and Promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Co)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	6737399	6737399	6737399	6737399	6737399
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares as a % of the total share capital of the Co.)	74.92%	74.92%	74.92%	74.92%	74.92%

Notes :

- The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on January 28, 2011 and taken on record by the Board of Directors at their meeting held on January 28, 2011.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.
- The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.
- The details of Investor Grievances during the quarter ended December 31, 2010 are given below :
Beginning : Nil, Received - 8, Redressal - 8, Pending - Nil.
- Previous quarter/years figures have been regrouped/recast, wherever, necessary.

On behalf of the Board

P.M. Rao
Director

Place : Mumbai
Dated : January 28, 2011