



# TIMES GUARANTY

Times Guaranty Limited. The Times of India Building, Dr. D.N. Road, Mumbai - 400 001.  
Tel.: 2273 1386 / 9869209996 • Fax: 2273 1587 • E-mail: corporate.secretarial@timesgroup.com  
•Website: www.timesguarantylimited.com • CIN: L65920MH1989PLC054398

26<sup>th</sup> September, 2019

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Scrip Code : 511559

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza,  
C-1, G-Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051.  
Scrip Code : TIMESGTY

Dear Sir/Madam,

**Sub: Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of the Voting Results of the 29<sup>th</sup> Annual General Meeting**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the following documents:

1. The Scrutinizer's Consolidated Report dated 26<sup>th</sup> September, 2019 on remote e-voting and physical voting through ballot paper issued by Mehta & Mehta, Practising Company Secretaries in respect of the 29<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 26<sup>th</sup> September, 2019 at 11:00 a.m. at Babasaheb Dahanukar Hall, Maharashtra Chamber of Commerce, Industry & Agriculture, 'Oricon House', 6th Floor, 12, K. Dubash Marg, Fort, Mumbai 400001 as per **Annexure A.**
2. Details regarding the voting results of the business transacted at the said meeting as per **Annexure B.**

A copy of the above will be uploaded on the website of the Company at <https://www.timesguarantylimited.com/>.

Kindly take the above intimation on your records.

Thanking you,  
Yours faithfully

**For Times Guaranty Limited**

  
**Shweta Chaturvedi**  
Company Secretary

Encl: As above

# Mehta & Mehta

## COMPANY SECRETARIES

REGD. OFFICE : 201-206, SHIV SMRITI, 2ND FLOOR, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018  
PHONE : +91-22-6611 9696 • E-mail: info@mehta-mehta.com • Visit us : www.mehta-mehtaadvisory.com

### Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and  
Rule 20 of the Companies (Management and Administration) Rules, 2014]


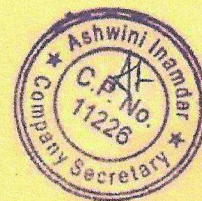
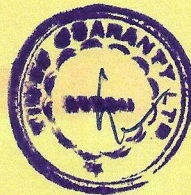
The Chairman  
Times Guaranty Limited

29<sup>th</sup> Annual General Meeting ("AGM") of the Members of Times Guaranty Limited held on Thursday, September 26, 2019, at 11:00 A.M. at Babasaheb Dahanukar Hall, Maharashtra Chamber of Commerce, Industry & Agriculture, Oricon House, 6th Floor, 12, K. Dubash Marg, Fort, Mumbai 400 001.

Dear Sir,

I, Ashwini Inamdar, Practicing Company Secretary and Partner, M/s. Mehta & Mehta, Company Secretaries, appointed by the Board of Directors of Times Guaranty Limited ("the Company") to act as the Scrutinizer in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the process of remote e-voting and voting through ballot papers at the 29<sup>th</sup> Annual General Meeting ("AGM") of the Company in respect of the Resolutions as set out in the Notice convening the AGM, do hereby submit my report as follows:

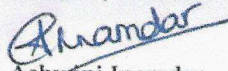
1. The Resolutions were transacted through the process of remote e-voting and through ballot papers at the venue of the AGM. For the purpose of remote e-voting, the Company had engaged the services of Central Depository Services (India) Limited ("CDSL")
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members as on Thursday, September 19, 2019 ("cut-off date").
3. The period for remote e-voting commenced on Monday, September 23, 2019 at 09:00 a.m. (IST) and ended on Wednesday, September 25, 2019 at 5:00 p.m. (IST). The Remote e-voting module was disabled by CDSL for voting thereafter.
4. The facility for voting through ballot papers was made available at the AGM venue for the Members attending the Meeting and who did not cast their vote through remote e-voting.
5. After the conclusion of voting at the AGM venue, the locked ballot box was opened and the ballot papers were diligently scrutinized.

6. The ballot papers were thereafter reconciled with the records maintained by the Company and the authorization lodged with the Company. The ballot papers which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
7. Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses Ms. Shikha Babbar and Ms. Suchita Surve neither of whom are in the employment of the Company.
8. The report on votes cast through remote e-voting was generated from CDSL e-voting website [www.evotingindia.com](http://www.evotingindia.com).
9. The consolidated results of remote e-voting and voting through ballot papers at the AGM venue are enclosed as an **Annexure** to this report.

Thanking You,

For Mehta & Mehta  
Company Secretaries

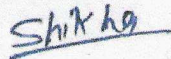
  
Ashwini Inamdar  
Scrutinizer  
FCS No.:9409  
CP No. :11226



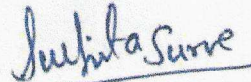
Place: Mumbai  
Date: September 26, 2019

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDSL's e-voting website [www.evotingindia.com](http://www.evotingindia.com) in our presence on September 26, 2019.

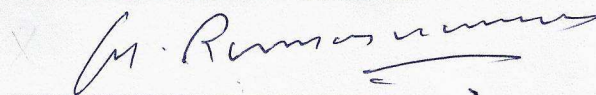


Name : Ms. Shikha Babbar  
Address : Flat No. 5, Queens Croft Building,  
Baptista Road, Vile Parle (West),  
Mumbai- 400 056

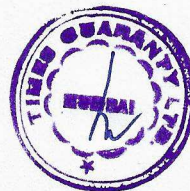


Name : Ms. Suchita Surve  
Address : A/1008, Swapanpurti  
Apartment, Majas Road,  
Jogeshwari (East), Mumbai - 400  
060

Countersigned by  
FOR TIMES GUARANTY LIMITED



Chairman of the Meeting/ Managing Director  
TIMES GUARANTY LIMITED



**Annexure**

**Agenda-wise disclosure**

Date of AGM	September 26, 2019
Total number of shareholders as on Record Date	20,576
No of shareholders present in the meeting either in person or through proxy:	43
Promoters and Promoter Group:	1
Public:	42
No. of shareholders attended the meeting through video conferencing	NIL
Promoter and Promoter Group:	
Public:	

**Resolution 1: Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2019 together with the reports of the Board of Directors and Auditors thereon.**

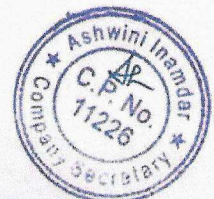
Resolution Required: (Ordinary/ Special)			Ordinary					
Whether promoter/ Promoter Group are interested in the agenda/ resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. Of votes polled (2)	% of Votes polled on outstanding shares (3)= [(2)/(1)]*100	No of votes - in favour (4)	No of votes - in against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]*100	% of votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter	E-Voting	6737399	6737399	100.00	6737399	0	100.00	0.00



Group								
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		6737399	100.00	6737399	0	100.00	0.00
Public Institutions	E-Voting	4750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.00	0.00
	Poll		240	0.0107	240	0	100.00	0.00
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		660	0.0294	660	0	100.00	0.00
Total		8993149	6738059	74.92	6738059	0	100.00	0.00

Resolution No. 2: To appoint a Director in place of Ms. Anita Malusare (DIN: 07773062), who retires by rotation and being eligible, offers herself for re-appointment.

Resolution Required: (Ordinary/ Special)			Ordinary					
Whether promoter/ Promoter Group are interested in the agenda/ resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. Of votes polled	% of Votes polled on outstandi	No of votes - in favour	No of votes - in against	% of votes in favour on votes polled (6)=	% of votes against on

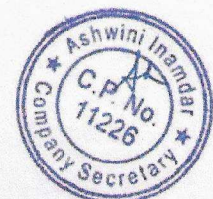


			(2)	ng shares (3)= [(2)/(1)]* 100	(4)	(5)	[(4)/(2)]*100	votes polled  (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.00	6737399	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		6737399	100.00	6737399	0	100.00	0.00
Public Institutions	E-Voting	4750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.00	0.00
	Poll		240	0.0107	240	0	100.00	0.00
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		660	0.0294	660	0	100.00	0.00
Total		8993149	6738059	74.92	6738059	0	100.00	0.00



Resolution No. 3: Appointment of Mr. Gopalkrishnan Ramaswamy as a Director.

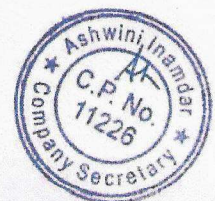
Resolution Required: (Ordinary/ Special)			Ordinary					
Whether promoter/ Promoter Group are interested in the agenda/ resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. Of votes polled (2)	% of Votes polled on outstanding shares (3)= [(2)/(1)]*100	No of votes - in favour (4)	No of votes - in against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]*100	% of votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.00	6737399	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		6737399	100.00	6737399	0	100.00	0.00
Public Institutions	E-Voting	4750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.00	0.00
	Poll		235	0.0104	235	0	100.00	0.00
	Postal Ballot (If		0	0	0	0	0	0



	Applicable)							
	Total		655	0.0291	655	0	100.00	0.00
Total		8993149	6738054	74.92	6738054	0	100.00	0.00

Resolution No. 4: Appointment of Mr. Sameer Karulkar as a Director

Resolution Required: (Ordinary/ Special)			Ordinary					
Whether promoter/ Promoter Group are interested in the agenda/ resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. Of votes polled (2)	% of Votes polled on outstanding shares (3)= [(2)/(1)]*100	No of votes - in favour (4)	No of votes - in against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]*100	% of votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.00	6737399	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		6737399	100.00	6737399	0	100.00	0.00
Public Institutions	E-Voting	4750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0





	Total		0	0	0	0	0	0
Public - Non Institutions	E-Voting	2251000	420	0.0187	418	2	99.52	0.47
	Poll		240	0.0107	240	0	100.00	0.00
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		660	0.0294	658	2	99.69	0.30
Total		8993149	6738059	74.92	6738057	2	100.00	0.00

Resolution No. 5: Re-appointment of Dr. Arun Arora as an Independent Director.

Resolution Required: (Ordinary/ Special)			Special					
Whether promoter/ Promoter Group are interested in the agenda/ resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. Of votes polled (2)	% of Votes polled on outstanding shares (3)= [(2)/(1)]*100	No of votes - in favour (4)	No of votes - in against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]*100	% of votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.00	6737399	0	100.00	0.00
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		6737399	100.00	6737399	0	100.00	0.00
Public	E-Voting	4750	0	0	0	0	0	0



Institutions								
	Poll		0	0	0	0	0	0
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.00	0.00
	Poll		240	0.0107	240	0	100.00	0.00
	Postal Ballot (If Applicable)		0	0	0	0	0	0
	Total		660	0.0294	660	0	100.00	0.00
Total		8993149	6738059	74.92	6738059	0	100.00	0.00



**Times Guaranty Limited**

Annexure B

**Times Guaranty Limited -29th Annual General Meeting (AGM) Voting Results**

Date of the AGM/EGM	26th September, 2019
Total number of shareholders on record date (i.e. 19th September, 2018)	20576
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoters Group:	1
Public	42
No. of shareholders attended the meeting through video Conferencing	
Promoters and Promoters Group:	NIL
Public	NIL

**Agenda-wise Disclosure**


**Resolution Required : (Ordinary)**  
**1 - To receive consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 including the Balance sheet as at 31st March, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Directors' and Auditor's thereon by ordinary resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100	% of Votes against on votes polled [7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.0000	6737399	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6737399</b>	<b>100.0000</b>	<b>6737399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	4750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.0000	0.0000
	Poll		240	0.0107	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>660</b>	<b>0.0294</b>	<b>660</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>8993149</b>	<b>6738059</b>	<b>74.9244</b>	<b>6738059</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

**Resolution Required : (Ordinary)**  
**2 - To appoint a Director in place of Ms. Anita Malusare (DIN: 07773062), who retires by rotation and being eligible, offers herself for re-appointment by ordinary resolution**

Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]={{[2]/[1]}*100	No. of Votes - in favour [4]	No. of Votes -Against [5]	% of Votes in favour on votes polled [6]={{[4]/[2]}*100	% of Votes against on votes polled [7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.0000	6737399	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6737399</b>	<b>100.0000</b>	<b>6737399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	4750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.0000	0.0000
	Poll		240	0.0107	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>660</b>	<b>0.0294</b>	<b>660</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>8993149</b>	<b>6738059</b>	<b>74.9244</b>	<b>6738059</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>

*Ramesh Kumar*



Resolution Required : (Ordinary)			3 - Appointment of Mr. Gopalkrishnan Ramaswamy as a Director by ordinary resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	6737399	6737399	100.0000	6737399	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6737399</b>	<b>100.0000</b>	<b>6737399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	4750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.0000	0.0000
	Poll		235	0.0104	235	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>655</b>	<b>0.0291</b>	<b>655</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>8993149</b>	<b>6738054</b>	<b>74.9243</b>	<b>6738054</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Resolution Required : (Ordinary)			4 - Appointment of Mr. Sameer Karulkar as Director by ordinary resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.0000	6737399	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6737399</b>	<b>100.0000</b>	<b>6737399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	4750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2251000	420	0.0187	418	2	99.5238	0.4762
	Poll		240	0.0107	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>660</b>	<b>0.0294</b>	<b>658</b>	<b>2</b>	<b>99.6970</b>	<b>0.3030</b>
<b>Total</b>		<b>8993149</b>	<b>6738059</b>	<b>74.9244</b>	<b>6738057</b>	<b>2</b>	<b>100.0000</b>	<b>0.0000</b>
Resolution Required : (Special)			5 - Re-appointment of Dr. Arun Arora as an Independent Director by special resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	6737399	6737399	100.0000	6737399	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6737399</b>	<b>100.0000</b>	<b>6737399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	4750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	2251000	420	0.0187	420	0	100.0000	0.0000
	Poll		240	0.0107	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>660</b>	<b>0.0294</b>	<b>660</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>8993149</b>	<b>6738059</b>	<b>74.9244</b>	<b>6738059</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>